YLI HOLDINGS BERHAD
REGISTRATION NO. 199501038047 (367249-A) (INCORPORATED IN MALAYSIA)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of YLI Holdings Berhad ("**YLI**" or the "**Company**") ("**EGM**") will be held at Event Hall, Lot 3066, Jalan Datuk Sulaiman, Sungai Penchala, 60000 Kuala Lumpur on Thursday, 27 August 2026 at 11.30 a.m. or immediately following the conclusion of the 31st Annual General Meeting of YLI, which is scheduled to be held at the same venue and on the same day at 10.00 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without any modifications, the resolution set out in this notice:

SPECIAL RESOLUTION

PROPOSED REDUCTION OF RM50.0 MILLION OF THE ISSUED SHARE CAPITAL OF YLI HOLDINGS BERHAD ("YLI") PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 ("ACT") ("PROPOSED CAPITAL REDUCTION")

"**THAT**, subject to the approvals of all relevant regulatory authorities and/or third parties being obtained for the Proposed Capital Reduction (where required) including the confirmation by the High Court of Malaya ("**Court**") pursuant to Section 116 of the Act being granted, approval be and is hereby given to the Company to implement the Proposed Capital Reduction via the reduction of RM50.0 million of the issued share capital of the Company.

THAT the corresponding credit of RM50.0 million arising from such reduction in the issued share capital be utilised to set off the accumulated losses of the Company and the remaining balance be credited to the retained earnings of the Company and may be utilised in such manner as the Board of Directors of the Company ("**Board**") deems fit and in the best interest of the Company, as permitted by the Constitution of the Company and the relevant and applicable laws as well as the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

AND THAT, the Board be and is authorised with full powers to take all such steps as it may deem necessary for and on behalf of the Company to:

(i) assent to any terms, conditions, stipulations, modifications, variations and/or amendments imposed by the relevant authorities (if any) and/or by the Court;

(ii) lodge the sealed copy of the order of the Court confirming the Proposed Capital Reduction with the Registrar of Companies on such date as the Board may determine; and

(iii) approve, sign, execute, deliver or cause to be delivered, all documents (including, without limitation, the affixing of the Company's common seal in accordance with the Constitution of the Company, where necessary), do all things and acts as the Board may consider necessary or expedient to implement, finalise and give full effect to the Proposed Capital Reduction in the best interest of the Company with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required by the Court or any relevant authorities, the relevant and applicable laws or deemed necessary or desirable by the Board."

BY ORDER OF THE BOARD

Wan Razmah Binti Wan Abd Rahman (MAICSA 7021383) (SSM PC No. 202008002111)
Wong Shey Lan (MAICSA 7042197) (SSM PC No. 202108000580)
Company Secretaries

Kuala Lumpur
31 July 2026

Notes:

1. *The EGM will be held at Event Hall, Lot 3066, Jalan Datuk Sulaiman, Sungai Penchala, 60000 Kuala Lumpur on Thursday, 27 August 2026 at 11.30 a.m. or immediately following the conclusion of the 31st Annual General Meeting of YLI, which is scheduled to be held at the same venue and on the same day at 10.00 a.m. or at any adjournment thereof.*

2. *A member of the Company entitled to attend, participate and vote at the meeting may appoint not more than 2 proxies or the Chairman of the EGM as his/her proxy(ies) to attend, participate and vote in his or her stead, by indicating the voting instruction in the Form of Proxy:*

   (a) *A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy.*

   (b) *A proxy appointed to attend, participate and vote at the meeting shall have the same rights as the member to speak at the meeting.*

   (c) *Where a member appoints more than 1 proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.*

3. *Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 ("**SICDA**"), it may appoint not more than 2 proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account. The appointment of 2 proxies in respect of any particular securities account shall be invalid unless the authorised nominee specifies the proportion of its shareholding to be represented by each proxy.*

4. *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in 1 securities account ("**Omnibus Account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds. Where an exempt authorised nominee appoints more than 1 proxy in respect of each Omnibus Account, the appointment shall be invalid unless the exempt authorised nominee specifies proportion of its shareholding to be represented by each proxy.*

5. *The appointment of proxy(ies) may be made in hardcopy form or by electronic means as follows:*

   (a) *In Hardcopy Form*

   The instrument appointing a proxy or representative and the duly registered power of attorney or other authority (if any), under which it is signed or a duly notarised certified copy of that power or authority, shall be deposited at the office of the Company's share registrar, Plantation Agencies Sdn Berhad, at 3rd Floor, 2 Lebuh Pantai, 10300 Georgetown, Penang; or

   (b) *By Electronic Means*

   The Form of Proxy may also be lodged electronically by email to sharereg@plantationagencies.com.my. Please refer to the Administrative Guide for the 31st Annual General Meeting of YLI on the procedures for electronic lodgement of the Form of Proxy,

   in either case, not less than 48 hours before the time appointed for holding the meeting or at any adjournment thereof.

6. *The Company shall be entitled to reject an instrument of proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument of proxy.*

7. *In respect of deposited securities, only members whose names appear in the Record of Depositors on 20 August 2026 (General Meeting Record of Depositors) shall be eligible to attend, participate, speak and vote at the meeting or appoint proxy(ies) to attend, participate, speak and vote on his/her behalf.*

8. *Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in this notice will be put to vote by way of a poll.*